



Bid Tabulation Sheet

Project Description

CD's From Bank

Date: Time: Location

Date: 7/1/2025

Location: Marion Natural Gas

South Pittsburg Board of Waterworks

& Sewers Board Room

138 S Cedar Ave South Pittsburg, TN 37380

Contractor / Bidder

Total Bid

Builtwell Bank

3% 6-12 Months

Citizens Tri-County

3.62 % 6 month

3.92 % 12 month

First Jackson Bank

4.25 % 6 month APY

4.15% 12month APY

Tower Community Bank

3.95 % 6 month APY of 4.010%

4.0 % 12 month APY 4.060%



To whom it may concern,

Builtwell Bank would like to submit CD bids for the Marion Gas Systems & Board of Water Works & Sewers of 3% on the 6 -month or 12-month terms. We would not hold a penalty for early removal or termination against the company.

Sincerely,

A handwritten signature in black ink that reads "Trey Chance".

Trey Chance | Assistant Vice President | Market Leader | NMLS#2262923

Direct: 423.668.4673 | Fax: 423.668.3020 | Trey.Chance@builtwell.bank

Builtwell Bank | 866.668.4700

105 Betsy Pack Drive, Jasper TN 37347



Citizens Tri-County Bank

June 16, 2025

Marion Gas Systems
& Board of Water Works & Sewer
P.O. Box 408
South Pittsburg, TN 37380

Dear Mr. Garth & Board Members:

Per request of your office, the following is Citizens Tri-County Bank's bid on a Six (6) Month Certificate of Deposit and a Twelve (12) Month Certificate of Deposit:

Interest Rates:

6 months – 3.62%

12 months – 3.92%

The penalty for early closure is 3 months interest.

For your information, **Citizens Tri-County Bank**, operating as a financial institution is a member of the Tennessee State Pool which collateralizes all deposits in which are classified as public funds. Therefore all your deposits in excess of FDIC Insurance limits are insured through this guarantee with the State of Tennessee. The state requires **Citizens Tri-County Bank** to assign securities for this purpose, but no securities are assigned to individual depositors.

Once again, we thank you for allowing us the opportunity to submit this bid and we are committed to meeting and exceeding your financial needs. If you have any additional questions regarding this quote please do not hesitate to contact us.

Respectfully,

Angela D Brown
VP/ Branch Manager
Citizens Tri-County Bank
402 N. Cedar Avenue
South Pittsburg, TN 37380-1132
(423)837-8645
Email: abrown@ctcbonline.com/bclaunch@ctcbonline.com

Altamont Coalmont Cowan Decherd Dunlap Jasper McMinnville Downtown McMinnville Plaza
Monteagle Morrison Palmer Pikeville Signal Mountain Soddy Daisy
South Pittsburg Spencer Tracy City Tracy City Depot Tullahoma Whitwell

www.citizenstricounty.com

FIRST JACKSON BANK

P.O Box 433 • 201 Battle Creek Rd • South Pittsburg, TN 37380 • (423) 837-8000

June 13, 2025

Marion Gas Systems &
Board of Water Works & Sewer
PO Box 408
South Pittsburg, TN 37380

Dear Board Members,

First Jackson Bank is pleased to offer Marion Gas Systems & Board of Water Works & Sewer the following rate on the requested Certificate of Deposit:

\$1,000,000.00

6 months @ 4.25%, 4.25% APY

12 months @ 4.15%, 4.15% APY

We thank you for the opportunity to bid and we look forward to doing more business with you in the future. Feel free to call me at (423) 837-8000 with any questions that you may have.

Sincerely,

A handwritten signature in black ink, appearing to read "K Merrell", written over a horizontal line.

Kevin Merrell
Assistant Vice President



June 20, 2025

Re: CD Rates

Marion Gas Systems & Board of Water Works & Sewers,

Marion Gas Systems & Board of Water Works & Sewers,

Thank you for allowing Tower Community Bank the opportunity to participate in the CD bid. It has been our privilege over the past years to be your financial partner, and we look forward to the opportunity to continue that relationship. There will not be an early penalty for the removal of the funds. The following are our rates for the CD.

6-month term rate of 3.95% with an APY of 4.010%

12-month term rate of 4.00% with an APY of 4.060%

As always please feel free to reach out to us if we can be of service to you.

Sincerely,

Patti Morris

Branch Manager/VP